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| **C:\Users\moins\Desktop\download.png** | **SGVU Biotechnology Business Incubator (SGVU-BBI)**  **Suresh Gyan Vihar University, Jaipur**  **(Sponsored by DST-Rajasthan)** |  |

**INTELLECTUAL PROPERTY**

The Promoters should fill an IP declaration worksheet at the time of admission and declare the Intellectual Property developed and owned by the incubated company.

1. In case the incubated company is desirous of using the Intellectual Property of Suresh Gyan Vihar University, Jaipur like patent, software code, copyright, design registration, developed product, etc, then the company shall make such request in writing to SGVU-BBI. The terms and conditions for such IP licensing shall be decided by the Institute as per recommendations of Technology Transfer & Equity Management Advisory Committee (TTEMAC).
2. The company shall inform if any students have worked on the technology and if their work will be incorporated in the product(s).
3. The company shall inform if any IP has been generated as a result of the collaborative work with faculty members (who are not promoters) and is being incorporated into the product(s).
4. The company shall inform if any SGVU-BBI/SGVU infrastructure (hardware, testing setup, instrumentation, computing resources, processes) has been used in developing the IP or technology that will go into the product(s).
5. The company shall inform of the agreement, if any, with SGVU that the IP has been assigned to the company for commercialisation.
6. The entrepreneur would have the option of first purchasing the rights of IP from SGVU and then being incubated or assigning equity to SGVU in lieu of the direct payments to the Institute..

The incubatee would maintain a register with the details of any IP (patents, licenses, copyrights, etc.) that has been brought into the company prior or during their stay at SGVU-BBI. Also, any IP developed during the stay would be maintained in the register.

**Notwithstanding anything written above, Intellectual Property Rights will be governed by the**[**Intellectual Property Policy**](http://www.iitk.ac.in/siic/d/content/intellectual-property)**or Technology Transfer & Equity Management Advisory Committee (TTEMAC) of SGVU**